

MOIL Limited

Clarifications / explanation on some queries on “Request for Empanelment (RFE) for Empanelment of Consultant/ Advisor for Carrying out Due Diligence of the Target Assets” for MOIL Limited

ET No. MOIL/MOIL Limited/Contract Management Cell/24-25/ET/103, Dated: 27/12/2024

Sl. No.	Relevant Clause of RFE	Relevant Content from RFE	MOIL Comment
1.	Section 3, Detailed Scope of Work/ Pg. no. 5	Detailed Due Diligence (I) Commercial Due Diligence (II) Technical Due Diligence (III) Accounting & Financial Due diligence Tax (Direct and Indirect taxes) and Legal Due diligence	Provision is there in the tender to that a bidder (Consultant/ advisor) can engage legal adviser as and when required, for legal due diligence.
2.	Section 1, Point no F- Introduction/ Pg. no. 4	Where MOIL issues an amendment within three (3) days prior to deadline for submission of bids, it will simultaneously extend the deadline for the submission of bids by three (3) or more working days.	MOIL has already extended timeline for submission of the Bid to 14.02.2025.
3.	Section 3, Point no A- Detailed Scope of Work/ Pg. no. 5	The detailed due diligence including technical due diligence shall be done to develop a detailed financial model, which shall capture business projections for the Target for normative lifetime.	<u>As per Broad Scope of Work:</u> Consultant to access various commercial contracts and statutory clearance/permits of the Target such as the mining plan approval from IBM, permissions from DGMS, environmental clearances from MoEF, Consents from pollution control board, mining lease renewals, surface right, forest clearance, wild life clearance, if required, Power Purchase Agreement, if any, Vendor contracts, Fuel Supply Agreement, other requisite approvals/permissions, etc. This shall be limited to the data provided by the target. The legal team of the consultant shall ask for the requisite approvals. However, advisor will have to put in all the possible efforts to get necessary documents from the target to verify the agreement, contract, approval, certification, clearance, etc. Details of inputs not received from the target shall be shared with MOIL to enable intervention in case of critical information.

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4.	Section 3, Point no II- Detailed Scope of Work/ Pg. no. 6	The report shall contain all technical parameters of equipment/systems, schemes, layouts, control systems, redundancies, margins etc. The report shall clearly outline modifications required in existing systems and necessity of additional equipment and systems to be provided, to bring the assets for smooth operation.	Same as above
5.	Section 5, Point no (b), Eligibility/Selection Criteria/ Pg. no. 11	For the purpose of clause 5.0 (I)(a) above, experience of the bidding company or its arm/ network of firms (with same base name) can be considered, subject to submission of relevant proof. If any company is submitting the experience of such of its arm/network of firms, a letter of comfort/support for providing help to the bidding company by such arm/ network of firms, shall also be submitted along with proof of experience.	There is no format other than those given in the RFE. In such case, the information may be submitted in bidders' own format giving all relevant details.
6.	Section 7, Validity of the empanelment/ Pg. no. 13	The empanelment of the selected bidders will be valid for a period for five years from the date of letter of empanelment. However, MOIL may, at its sole discretion, extend the validity of the bid for a suitable period	Since RFE is for empanelment of the bidder and price bid will be invited separately whenever there is any due diligence case. Hence, there is no need to mention any escalation rate in this RFE.
7.	Section 5, Point no VII, Eligibility/Selection Criteria/ Pg. no. 12	i) Proof for presence in India iii) Proof for global presence iv) Oversees transaction proof v) Indian Transaction proof	Any relevant and valid documentary evidence which give proof of experience.
8.	Section 5, Point no VII, Eligibility/Selection Criteria/ Pg. no. 13	xi) Self-certification regarding "Conflict of Interest" xii) Self-certification that they are not blacklisted by any Government Company or body / authority.	There is no format other than those given in the RFE. In such case, the information may be submitted in bidders' own format giving all relevant details.

The above clarifications / explanations do not restrict MOIL from asking any additional information/documents in relation to the RFE.